

Lloyd's Register announces it has acquired full interest in KBM

Acquisition paves the way for global deployment of KBAI™ through the global Lloyd's Register Group offices and key strategic partners.

HOUSTON, Texas — July 9, 2008 — Lloyd's Register, an independent risk management organization, today announced that it has acquired full interest in Knowledge Based Management Ltd (KBM), the global leader in risk-based asset management strategies.

Previously, KBM Ltd. operated as a joint venture between Lloyd's Register and the WSP Group. In order to accelerate customer growth and strategic partner development, Lloyd's Register Group has purchased WSP Group's interest. This acquisition will enable KBM to operate seamlessly within the Lloyd's Register Group of companies.

KBM Ltd. will engage with the Lloyd's Register 6,000 employees, offices and clients worldwide to expand the use of Knowledge Based Asset Integrity within Lloyd's Register's customer base. Lloyd's Register is well known for its leadership in marine, rail, petroleum, and other asset intensive industries, and KBAI™ is positioned to deliver significant value to these clients.

Inquiries related to KBM and KBAI™ Property and Transportation offerings can be referred to the regional contacts provided on <http://www.kbai.net>.

(Additional Document Links: [DOC](#), [PDF](#))

Notes to Editors

Lloyd's Register is an independent risk management organisation. The Lloyd's Register Group works to help improve its clients' safety, quality, environmental and business performance throughout the world, because life matters. Its expertise and activities cover shipping, railways, other land-based industries and oil and gas. The Group comprises charities and non-charitable companies, with the latter supporting the charities in their main public benefit goal.

More information is available at <http://www.lr.org/>

KBM Ltd, a member of the \$1B Lloyd's Register Group, is the global leader in risk-based asset management strategies. KBM's Knowledge Based Asset Integrity™ modeling technology enables organizations to both increase the reliability of critical assets and reduce overall maintenance costs. KBM's Arivu Software is the ideal platform for asset intensive organizations seeking to strategically align financial and operational objectives. You can find KBM's award-winning software, resellers, and services around the globe and on the Web at www.kbai.net.

KBM™, KBAI™, and Arivu™ are trademarks of Knowledge Based Management Limited.

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Services are provided by members of the Lloyd's Register Group.

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